

**ENFIELD BOARD OF EDUCATION
FINANCE, BUDGET COMMITTEE
FEBRUARY 5, 2024**

The Finance Budget Committee held a meeting on Monday, February 5, 2024, at 5:00 PM. The meeting was held at Alcorn, Business Manager Office, Room #204, 1010 Enfield Street, Enfield, CT 06082.

1. Call to Order:

The Finance Budget Meeting was called to order at 5:08 pm by Jean Acree.

2. Roll Call:

Members Present: Jean Acree, Dr. Jerry Calnen

Members Absent: Phil Kober

Present: Chairwoman Charlotte Riley; Lorena Cisneros, Business Manager.

Audiences: None

3. Guests: Randi Saboski and Keith Wolff, Wolff Finance group/MML Investor Services, LLC

4. Discussion Items:

A. Report of Business Manager

a. Guest from Wolff Finance group/MML Investor Services, LLC

Committee members met with Randi Saboski, and Keith Wolff from the Wolff Financial Group, LLC/MML Investor Services, to review the TAG investments to date. Ms. Saboski recapped deposits and withdrawals since the inception. Additionally, she explained what level of investment risk the account is at. Committee members were concerned and asked when the risk level could be changed to more aggressive. Mr. Wolff also explained the difference between Bond and Equity and between short term and long-term Bond. Committee members will discuss and decide on future changes in investments. Committee members will send any questions to Mrs. Cisneros who will email the Wolff Financial Group representatives for the answers. The Finance Committee reviewed the statements dated January 2024 for the TAG investment accounts.

b. FY2024 Budget Status

Lorena explained about the January budget to the BOE finance members. Committee members reviewed the budget status for the fiscal year 2024.

c. Nutrition Financials for:

Committee members discussed nutrition accounts for the month of December 2023. The Finance Committee accepted the monthly reconciliations.

d. Transfers and/or Accounts and Payroll for:

Committee members received Certification of Accounts for the month of January 2024 for the Fiscal Year 2024. The Finance committee reviewed the certifications for presentation to the BOE for approval.

5. Items from the table:

Lorena Cisneros explained the Head Start grants and provided an overview for Enfield district used of funds.

6. Adjournment

Jean Acree moved, seconded by Dr. Calnen to adjourn the February 5, 2024, Finance Budget Committee meeting. By unanimous vote, the motion passes. The meeting adjourned 5:55 PM.

Respectfully Submitted,

Lorena Cisneros
Business Manager